

# **Supplement**

pursuant to Section 16 para. 1 of the German Securities Prospectus Act  
(*Wertpapierprospektgesetz*)

dated 13 August 2014

to summaries and securities notes of

**Citigroup Global Markets Deutschland AG,  
Frankfurt am Main**

**("Issuer")**

*This supplement of Citigroup Global Markets Deutschland AG, Frankfurt am Main, Germany is related to the summary and securities note dated 24 May 2013 and the summary and securities note dated 13 May 2013 as indicated in the table on page 9.*

Subject of this supplement (the "**Supplement**") in relation to the summary and securities note for certificates based on shares or securities representing shares, share indices, exchange rates, commodities, funds, futures contracts or a basket consisting shares or securities representing shares, share indices, exchange rates, commodities, funds, futures contracts dated 24 May 2013, as supplemented on 4 November 2013, on 11 April 2014 and on 17 April 2014 (the "**Certificates Summary and Securities Note**") and the summary and securities note for warrants based on shares or securities representing shares, share indices, exchange rates, commodities, future contracts dated 13 May 2013, as supplemented on 4 November 2013, on 11 April 2014 and on 17 April 2014 (the "**Warrants Summary and Securities Note**" and together with the Certificates Summary and Securities Note, the "**Summaries and Securities Notes**"), is information as regards the Issuer's semi annual financial information as of 31 May 2014 which has been published on 31 July 2014 (the "**Semi-Annual-Report**"). The Summaries and Securities Notes form part of a tripartities base prospectus (the "**Tripartite Base Prospectuses**") each including also a registration document of Citigroup Global Markets Deutschland AG dated 11 April 2014 as supplemented on 13 August 2014.

The Summaries and Securities Notes are supplemented on the pages as indicated in the table (the "**Table**") as follows:

**Amendments as regards Section "A.I. Summary" of the Certificates Summary and Securities Note and Section "A. Summary English Summary" of the Warrants Summary and Securities Note**

1. The information contained in "A.I. Summary" of the Certificates Summary and Securities Note Section and in "English Summary" of the Warrants Summary and Securities Note Section in Element B.12 of "Section B - Issuer and any guarantors" on the pages indicated in **Item 1** of the **Table** shall be deleted and replaced by the following information:

"

B.12	Selected historical key financial information regarding the issuer, presented for each financial year of the period covered by the historical financial information and any subsequent interim financial period accompanied by comparative data from the same period in the prior financial year, except that the requirement for comparative balance sheet information is satisfied by presenting the year-end balance sheet information. A statement that there has been no material adverse change in the prospects of the issuer since the date of its last published audited financial statements or a description of any material adverse change.	<p><b>Key Annual Financial Information of Citigroup Global Markets Deutschland AG</b></p> <p>The table below provides a comparison of certain noteworthy financial statistics which have been taken from the audited financial statements 2013 between the prior fiscal year (fiscal year 2012) and fiscal year 2013 and thereby reveals the business development of Citigroup Global Markets Deutschland AG:</p> <table border="1" data-bbox="459 723 1169 1162"> <thead> <tr> <th></th> <th><b>30.11.2013</b> in million Euro</th> <th><b>prior fiscal year (30.11.2012)</b> in million Euro</th> </tr> </thead> <tbody> <tr> <td>Balance sheet total</td> <td>13,516</td> <td>9,543</td> </tr> <tr> <td>Business volume</td> <td>14,793</td> <td>11,162</td> </tr> <tr> <td>Equity capital</td> <td>590</td> <td>590</td> </tr> <tr> <td>Loan portfolio</td> <td>5,101</td> <td>5,626</td> </tr> <tr> <td>Number of employees</td> <td>270</td> <td>334</td> </tr> </tbody> </table> <table border="1" data-bbox="459 1216 1169 1868"> <thead> <tr> <th></th> <th><b>01.12.2012 - 30.11.2013</b> in million Euro</th> <th><b>prior fiscal year (01.12.2011 - 30.11.2012)</b> in million Euro</th> </tr> </thead> <tbody> <tr> <td>Interest income from operations</td> <td>6</td> <td>11</td> </tr> <tr> <td>Commissions from brokerage business</td> <td>80</td> <td>111</td> </tr> <tr> <td>Commissions from securities business</td> <td>15</td> <td>18</td> </tr> <tr> <td>Net income from financial trading operations</td> <td>35</td> <td>25</td> </tr> <tr> <td>General administrative expenses</td> <td>151</td> <td>161</td> </tr> </tbody> </table>		<b>30.11.2013</b> in million Euro	<b>prior fiscal year (30.11.2012)</b> in million Euro	Balance sheet total	13,516	9,543	Business volume	14,793	11,162	Equity capital	590	590	Loan portfolio	5,101	5,626	Number of employees	270	334		<b>01.12.2012 - 30.11.2013</b> in million Euro	<b>prior fiscal year (01.12.2011 - 30.11.2012)</b> in million Euro	Interest income from operations	6	11	Commissions from brokerage business	80	111	Commissions from securities business	15	18	Net income from financial trading operations	35	25	General administrative expenses	151	161
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A description of significant changes in the financial or trading position of the issuer subsequent to the period covered by the historical financial information.

As of the balance sheet date, the **balance sheet equity capital** consists of the following components:

	<b>30.11.2013</b> in million Euro (audited)	<b>prior fiscal year (30.11.2012)</b> in million Euro (audited)
Subscribed capital		
Share capital	210.6	210.6
Silent partner capital	122.7	122.7
Capital reserves	196.3	195.8
Legal reserves	33.0	33.0
Other earnings reserves	27.9	27.9

In addition, as part of incorporating the new rules under the BilMoG pursuant to § 340g of the German Commercial Code (HGB), a new separate item was created ("Fund for general banking risks") in the amount of EUR 13.3m (EUR 9.4m in the previous year).

The regulatory capital under § 10 German Banking Act (KWG) consists of core capital and supplemental capital (subordinated liabilities) after approval as follows:

	<b>30.11.2013</b> in million Euro	<b>prior fiscal year (30.11.2012)</b> in million Euro
Equity capital on balance sheet	590.5	590.0
Less intangible assets	0	0
Core capital	603.8	599.3
Supplementary capital	0.0	0.0
Equity capital	603.8	599.3
Capital ratios		
Tier one capital in %	37.5	33.6
Total capital ratio in %	37.5	33.6

**Key Semi-Annual Financial Information of Citigroup Global Markets Deutschland AG**

The table below provides a comparison of certain noteworthy financial statistics for the first half of the financial year 2014 which have been taken from the unaudited interim financial statements 2014 between the prior fiscal year and/or the previous year's figures and thereby reveals the business development of Citigroup Global Markets Deutschland

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2. The information contained in "A.II. Zusammenfassung" of the Certificates Summary and Securities Note Section and in "Deutsche Übersetzung der Zusammenfassung" of the Warrants Summary and Securities Note in Section in Element B.12 of "Abschnitt B - Emittent und etwaige Garantiegeber" on the pages indicated in **Item 2** of the **Table** shall be deleted and replaced by the following information:

"

B.12	Ausgewählte wesentliche historische Finanzinformationen über den Emittenten, die für jedes Geschäftsjahr des von den historischen Finanzinformationen	<p><b>Wesentliche Jahres-Finanzkennziffern der Citigroup Global Markets Deutschland AG</b></p> <p>Die geschäftliche Entwicklung der Citigroup Global Markets Deutschland AG wird nachfolgend anhand einiger Zahlen des Geschäftsjahres, welche dem geprüften Jahresabschluss 2013 entnommen wurden, aufgegliedert nach wirtschaftlichen Gesichtspunkten, im Vergleich zu den Vorjahreszahlen</p>
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abgedeckten Zeitraums und für jeden nachfolgenden Zwischenberichtszeitraum vorgelegt werden, sowie Vergleichsdaten für den gleichen Zeitraum des vorangegangenen Geschäftsjahres, es sei denn, diese Anforderung ist durch Vorlage der Bilanzdaten zum Jahresende erfüllt. Eine Erklärung, dass sich die Aussichten des Emittenten seit dem Datum des letzten veröffentlichten geprüften Abschlusses nicht wesentlich verschlechtert haben, oder beschreiben Sie jede wesentliche Verschlechterung.

Eine Beschreibung wesentlicher Veränderungen bei Finanzlage oder Handelsposition des Emittenten, die nach dem von den historischen Finanzinformationen abgedeckten Zeitraum eingetreten sind.

dargestellt:

	<b>30.11.2013</b> in Mio. Euro	<b>Vorjahr</b> <b>(30.11.2012)</b> in Mio. Euro
Bilanzsumme	13.516	9.543
Geschäftsvolumen	14.793	11.162
Eigenkapital	590	590
Kreditportfolio	5.101	5.626
Anzahl der Mitarbeiter	270	334

	<b>01.12.2012</b> - <b>30.11.2013</b> in Mio. Euro	<b>Vorjahr</b> <b>(01.12.2011</b> - <b>30.11.2012)</b> in Mio. Euro
Zinsergebnis aus dem operativen Geschäft	6	11
Provisionserträge aus Vermittlungsgeschäft	80	111
Provisionserträge aus Effektengeschäft	15	18
Nettoertrag des Handelsbestandes	35	25
Allgemeiner Verwaltungsaufwand	151	161

Das **bilanzielle Eigenkapital** setzt sich zum Bilanzstichtag wie folgt zusammen:

	<b>30.11.2013</b> in Mio Euro (geprüft)	<b>Vorjahr</b> <b>(30.11.2012)</b> in Mio Euro (geprüft)
Gezeichnetes Kapital		
Aktienkapital	210,6	210,6
Stille Einlage	122,7	122,7
Kapitalrücklage	196,3	195,8
Gesetzliche Rücklage	33,0	33,0
Andere Gewinnrücklagen	27,9	27,9

Darüber hinaus wurde im Zuge der Einführung des BilMoG gem. § 340g HGB

ein Sonderposten (Fonds für allgemeine Bankrisiken) in Höhe von EUR 13,3 Mio. (im Vorjahr EUR 9,4 Mio.) gebildet.

Die bankaufsichtsrechtlichen Eigenmittel gemäß § 10 KWG setzten sich aus Kernkapital und Ergänzungskapital (nachrangige Verbindlichkeiten) nach Feststellung wie folgt zusammen:

	<b>30.11.2013</b> in Mio. Euro	<b>Vorjahr</b> <b>(30.11.2012)</b> in Mio. Euro
Bilanzielles Eigenkapital	590,5	590,0
Abzüglich Immaterielle Vermögensgegenstände	0	0
Kernkapital	603,8	599,3
Ergänzungskapital	0,0	0,0
Eigenmittel	603,8	599,3
Kapitalquoten		
Kernkapitalquote in %	37,5	33,6
Gesamtkapitalquote in %	37,5	33,6

#### **Wesentliche Halbjahres-Finanzkennziffern der Citigroup Global Markets Deutschland AG**

Die geschäftliche Entwicklung der Citigroup Global Markets Deutschland AG wird nachfolgend anhand einiger Zahlen des ersten Halbjahres des Geschäftsjahres 2014, welche dem ungeprüften Halbjahresfinanzbericht 2014 entnommen wurden, aufgegliedert nach wirtschaftlichen Gesichtspunkten, im Vergleich zu den Vorjahreszahlen bzw. den entsprechenden Vorjahreszeiträumen dargestellt:

	<b>31.05.2014</b> in Mio. Euro	<b>30.11.2013</b> in Mio. Euro
Bilanzsumme	9.730	13.516
Geschäftsvolumen	10.959	14.794
Eigenkapital	591	591
Kreditportfolio	4.875	5.101
Anzahl der Mitarbeiter	267	270

	<b>01.12.2013</b> - <b>31.05.2014</b> in Mio. Euro	<b>01.12.2012</b> - <b>31.05.2013</b> in Mio. Euro
Zinsergebnis aus dem operativen Geschäft	4	3
Provisionserträge aus Vermittlungsgeschäft	40	20
Provisionserträge aus Effektengeschäft	8	8
Nettoertrag des Handelsbestandes	30	29
Allgemeiner Verwaltungsaufwand	70	72

Der Emittent erklärt, dass es keine wesentlichen negativen Veränderungen in den Aussichten des Emittenten seit dem Stichtag des letzten geprüften Jahresabschlusses am 30. November 2013 gegeben hat.

Weiterhin erklärt der Emittent, dass seit dem Stichtag des ungeprüften Halbjahresfinanzberichts am 31. Mai 2014 keine wesentlichen Veränderungen bei der Finanzlage oder Handelsposition eingetreten sind.



No.	Name	Supplement No.	Date of the Summary and Securities Note	Item 1	Item 2
1	Summary and Securities Note for Certificates based on shares or securities representing shares, share indices, exchange rates, commodities, funds, futures contracts or a basket consisting shares or securities representing shares, share indices, exchange rates, commodities, funds, futures contracts (the " <b>Certificates Summary and Securities Note</b> ")	4	24 May 2013	Page 9 et sec.	Page 34 et sec.
2	Summary and Securities Note for Warrants based on shares or securities representing shares, share indices, exchange rates, commodities, futures contracts (the " <b>Warrants Summary and Securities Note</b> ")	4	13 May 2013	Page 8 et sec.	Page 39 et sec.

The Supplement as well as the Summaries and Securities Notes are available free of charge at the offices of Citigroup Global Markets Deutschland AG, Frankfurter Welle, Reuterweg 16, 60323 Frankfurt am Main and furthermore are available on the website of the issuer at [www.citifirst.com](http://www.citifirst.com).

**Pursuant to article 16 para. 3 of the German Securities Prospectus Act, investors who have already agreed to purchase or subscribe for securities before this Supplement has been published shall have the right, exercisable within a time period of two working days (or such longer period as may be required by a relevant jurisdiction) after the publication of this Supplement, to withdraw their acceptances, provided that the new factor, mistake or inaccuracy arose before the final closing of the offer to the public and the delivery of the securities.**

**Addressee of a withdrawal is Citigroup Global Markets Deutschland AG, Attn. Legal Department, Frankfurter Welle, Reuterweg 16, 60323 Frankfurt am Main.**

**SIGNATURES**

Frankfurt am Main, 13 August 2014

**Citigroup Global Markets Deutschland AG,  
Frankfurt am Main**

by Dirk Heß  
Director

by Steffen Thomas  
Vice President